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A must buy book if you need to adding benefit. It is actually rally fascinating throgh studying time. Your way of life span will likely be transform as soon as you complete looking over this publication. (Ms. Bernice Rolfson)

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John Wiley and Sons Ltd, United Kingdom, 1997. Paperback. Condition: New. 3rd Revised edition. Language: N/A. Brand New Book. Money and Capital Markets offers thorough coverage of financial institutions and markets for upper level undergraduate and MBA students. Prerequisites for the text are an introductory finance course and basic knowledge of algebra. Money and Capital Markets presents the major theories of the impact of inflation, government spending, and monetary policy upon interest rates. In order to emphasize factors determining the prices and risks of financial instruments, descriptive information about institutions is kept to a minimum. The links between different types of securities are shown through risk-free arbitrage. This allows lecturers and students to establish frameworks for linking different types of bonds and connecting futures markets with spot markets. The third edition features: * Updated institutional information, including coverage of US treasury auctions, investment banking, brokers and dealers, bank regulation, and mortgage markets. * Extensively revised end of chapter problems challenging the student to think critically. * More user friendly chapters on spot and forward interest rates, coupon-bearing bonds, bond investment risks and features.

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