



# Trade policy of developing countries and emerging economies in the course of globalization

By Rainer Schenk

GRIN Verlag. Paperback. Condition: New. 24 pages. Dimensions: 8.3in. x 5.8in. x 0.1in. Scholarly Essay from the year 2012 in the subject Economics - International Economic Relations, grade: -, - (Management und Marketing), language: English, abstract: The current global economy is characterized by extensive globalization of the markets. The accompanying international trade affects industrial nations and developing countries in differing degrees. The analysis of trade policy in developing countries can, in the process, be analyzed using the same tools as those for developed countries, namely industrial nations. Earlier development stages of trade policy amongst developing countries were characterized by protectionism and an orientation towards a domestic market which consequently led to a weak internationalization of these countries. It was not possible to decrease the distance between the classical industrial states since the industrial states themselves, in the context of the first phase of globalization, were able to significantly advance on a global scale. As a result of the rejection of protectionism by means of changing political structures and the accompanying liberalization, it was therefore possible, in the early phases of globalization, whose origins lie in the end of the 19th and the start of the 20th century, for several developing...



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